

SPRINGFIELD TECHNICAL COMMUNITY COLLEGE
BOARD OF TRUSTEES

COMMITTEE ON WAYS AND MEANS
President's Conference Room, Building 16/Room 235

Wednesday, October 17, 2018
5:00 p.m.

AGENDA

- I. Call to Order
- II. Roll Call
- III. FY 2018 Audit Update
- IV. [Motion] FY 2018 Financial Statements and Audit
- V. Budget Perspective – Vice President & CFO J. DaSilva
 - a. Cash Flow Projection
 - b. FY 2019 Revenue & Spending Report through September 2018
- VI. President's Perspective
 - a. He will provide additional budget perspective at the 10/29 Trustee meeting
 - b. Data to consider in advance:
 - Between FY 2014 and FY 2018, DCAMM and STCC have combined to invest a total of \$40.4 million in facilities (avg. \$8.1 million/year; *excluding Building 19*).
 - Of this total, \$15.5 million (38%), has come from STCC operations (\$3.1 million/year)
 - Of the total/\$40.4 million, 35% has been spent on emergencies (\$14.1 million; \$2.82/year; *this does not count FY 2019 emergency funding for Building 17/Putnam Hall*)
 - An additional/approximately \$800,000 from FY 2014-2018 has been spent on IT infrastructure (\$160,000 average/annually)
- VII. Other Business
- VIII. Date of the next meeting – November 5, 2018
- IX. Adjournment